Agricultural Economics (AGEC)

Courses

AGEC 3321 Agricultural Policy: 3 semester hours.

Study of the development of agricultural and food policies and evaluation of policies impact on producers and consumers in domestic and international

Prerequisites: (AGRI 2321 or AGEC 2213) and (AGEC 3322 (may be taken concurrently) or AGEC 3223 (may be taken concurrently)).

AGEC 3322 Agricultural Financial Analysis: 3 semester hours.

Introduction to principles and concepts of finance. Financial statement analysis, risk and returns, time value of money, valuation concepts, capital budgeting, investments, and cost of capital.

Prerequisites: (AGEC 3321 (may be taken concurrently) or AGEC 3213 (may be taken concurrently)) and (MATH 1113 or MATH 1314).

AGEC 3325 International Trade and Logistics: 3 semester hours.

Development of basic competencies in international marketing of food and agricultural products. Focus will be on major markets, international competition, and the impacts of US trade policies and exchange rates on trade.

Prerequisites: (AGRI 2317 or AGEC 1233 or ECON 2113 or ECON 2302) and (MATH 1113 or MATH 1314).

AGEC 3399 Independent Study: 1-3 semester hour.

Reading, research and/or field work on selected topics.

AGEC 4322 Agribusiness Management: 3 semester hours.

Economic and business principles applied to the organization and operation of farms and ranches, and other agri-business industries.

Prerequisites: (AGRI 2317 or AGEC 1233 or ECON 2113 or ECON 2302) and (MATH 1113 or MATH 1314).

AGEC 4323 Land and Resource Economics: 3 semester hours.

Analysis of the economic, political, and institutional forces involved in the control and use of land and natural resources. Emphasis on land as a factor of production in agriculture.

Prerequisites: ((AGEC 2317 or AGEC 1233) or (ECON 2113 or ECON 2302)) and (MATH 1113 or MATH 1314).

AGEC 4325 Agricultural Prices: 3 semester hours.

Theories and principles fundamental to the pricing of agriculture commodities. Special emphasis will be placed on marketing conditions affecting price levels. Price and income parity, seasonal and cyclical price variations and futures trading. Prerequisites: senior classification or approval of instructor. Prerequisites: ((AGEC 1233 or AGRI 2317) or (ECON 2113 or ECON 2302)) and (MATH 1113 or MATH 1314).

AGEC 4399 Independent Study: 1-3 semester hour.

Readings, research and/or field work on selected topics.

AGEC 5321 Land Use and Resource Management: 3 semester hours.

Nature and the economic dimensions of private and public control of land. Use of natural resources, including land, stock and flow resource concepts; time and space as they affect resource utilization and benefits. Laboratory studies of field problems in resource management and use.